| SEC Form 4 | |
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FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
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| or Section 30(h) of the Investment Company Act of 1940 |

| (Last) (First) (Middle) 1 LANDS' END LANE 3. Date of Earliest Transaction (Month/Day/Year) X Officer (give title below) Other (spect below) (Street) 06/14/2023 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applica Line) (Street) DODGEVILLE WI 53595 5 (City) (State) (Zip) Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | 1. Name and Addres <u>Rieger Angela</u> | 1 0 | Person [*] | 2. Issuer Name and Ticker or Trading Symbol LANDS' END, INC. [LE] | | ationship of Reporting Po k all applicable) Director | 10% Owner | |
|--|--|-----------------------|---------------------|---|-------|---|-----------|--|
| (Street) DODGEVILLE WI 53595 (City) (State) (Zip) Rule 10b5-1(c) Transaction Indication □ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to | | | | | X | , | , | |
| Rule LODS-L(C) Transaction indication | l , , | WI | 53595 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Line) | Form filed by One Reporting Person Form filed by More than One Reporting | | |
| | (City) | n that is intended to | | | | | | |

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|--|--|---|---|---|---|---------------|-------|---|---|---|--|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|---------------------------------|---|--|------------------|--|--------------------|--|--|---|--|--|---------------------------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | 5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3 and 5) | ive ies ed | 6. Date Exerc Expiration Di (Month/Day/\ | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | \$0.00 ⁽¹⁾ | 06/14/2023 | | A | | 28,981 | | (2) | (2) | Common Stock | 28,981 | \$0.00 | 38,804 ⁽³⁾ | D | |

Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of common stock upon satisfaction of the vesting conditions.

2. These are time-based RSUs that will vest, subject to satisfaction of vesting conditions including a continuous business relationship, in three annual installments on June 14, 2024 (25%), June 14, 2025 (25%) and June 14, 2026 (50%).

3. Represents the total number of Restricted Stock Units ("RSUs"): 3,013 RSUs will vest on March 19, 2024; 2,270 RSUs will vest on March 18, 2024 and 4,540 RSUs will vest on March 18, 2025, 7,245 RSUs will vest on June 14, 2024, 7,245 RSUs will vest on June 14, 2025, and 14,491 RSUs will vest on June 14, 2026, subject in each case to the satisfaction of vesting conditions, including maintaining a continuous business relationship.

Remarks:

<u>/s/ Peter L. Gray as attorney-</u> <u>in-fact for Angela S. Rieger</u>

06/16/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.